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Neuedu

東軟教育科技有限公司

Neusoft Education Technology Co. Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 9616)

VOLUNTARY ANNOUNCEMENT OPERATIONAL UPDATE ON THE GROUP'S BUSINESS

This announcement is made by Neusoft Education Technology Co. Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest operational update on the Group’s business.

The Group operates three types of business: (i) full-time formal higher education services; (ii) education resources; and (iii) continuing education services. The board of directors of the Company (the “**Board**”) is pleased to announce that, the three universities of the Group, namely Dalian Neusoft University of Information (大連東軟信息學院) (“**Dalian University**”), Chengdu Neusoft University (成都東軟學院) (“**Chengdu University**”) and Neusoft Institute, Guangdong (廣東東軟學院) (“**Guangdong University**”, together with Dalian University and Chengdu University, the “**Three Universities**”) have all opened and completed the new student enrolment and registration work for the 2023/2024 school year.

The number of new student registration in the Three Universities has increased from 17,533 for the 2022/2023 school year (as of 26 September 2022) to 18,056 for the 2023/2024 school year (as of 26 September 2023), representing an increase of approximately 3.0%. The numbers of student enrolment of the Three Universities for the 2023/2024 school year and for the 2022/2023 school year after new student registration are set out as follows:

	2023/2024 School Year (as of 26 September 2023)	2022/2023 School Year (as of 26 September 2022)	Percentage of Change
Student Enrolment			
Dalian University	21,344	18,634	14.5%
Chengdu University	21,981	20,731	6.0%
Guangdong University	13,629	13,595	0.3%
Total	56,954	52,960	7.5%

The Board is of the view that the Group's further growth in the numbers of new student registration and student enrolment is primarily attributed to the following reasons:

- (i) while the digital economy is increasingly becoming a new engine of the economic growth, the demand for digital talents on the market is getting stronger; and
- (ii) our consistent philosophy of high-quality school operation, application-oriented teaching mode and characteristic education approach continues to be widely recognized by students and their parents.

In the future, we will continue to adhere to the founding mission with providing quality education as the target and strive to improve quality and establish first-tier professions, in order to attract and enroll more quality students.

The Board hereby reminds the shareholders and potential investors of the Company that the above announcement is made based on unaudited operational data of the Group and the information to the extent available to the Group and such data or information has not been audited or reviewed by the Company's auditor or the Company's audit committee. Differences may arise between such figures and the disclosure in subsequent results announcements, financial reports and/or other relevant corporate materials.

The Company's shareholders and potential investors are cautioned not to unduly rely on such figures and advised to exercise caution when dealing in the shares of the Company.

By order of the Board
NEUSOFT EDUCATION TECHNOLOGY CO. LIMITED
Dr. LIU Jiren
Chairperson and non-executive director

Hong Kong, 27 September 2023

As at the date of this announcement, the Board comprises Dr. LIU Jiren as Chairperson and non-executive director; Dr. WEN Tao as executive director; Mr. RONG Xinjie, Dr. ZHANG Xia, Dr. ZHANG Yinghui and Mr. SUN Yinhuan as non-executive directors (aside from our Chairperson); and Dr. LIU Shulian, Dr. QU Daokui and Dr. WANG Weiping as independent non-executive directors.