

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 17 September 2020 (the “**Prospectus**”) issued by Neusoft Education Technology Co. Limited (the “**Company**”).

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NEUSOFT EDUCATION TECHNOLOGY CO. LIMITED

東軟教育科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9616)

STABILISING ACTIONS, END OF STABILISING PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION

STABILISING ACTIONS AND END OF STABILISING PERIOD

The Company announces, pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Cap. 571W of the Laws of Hong Kong), that the stabilising period in connection with the Global Offering ended on Thursday, 22 October 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

Further information of stabilising actions undertaken by CLSA Limited, the Stabilising Manager, its affiliates or any person acting for it during the stabilising period is set out in this announcement.

LAPSE OF THE OVER-ALLOTMENT OPTION

The Stabilising Manager did not exercise the Over-allotment Option during the stabilising period and the Over-allotment Option lapsed on Thursday, 22 October 2020.

STABILISING ACTIONS AND END OF STABILISING PERIOD

The Company announces, pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Cap. 571W of the Laws of Hong Kong), that the stabilising period in connection with the Global Offering ended on Thursday, 22 October 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilising actions undertaken by CLSA Limited, the Stabilising Manager, its affiliates or any person acting for it during the stabilising period are set out below:

- (i) over-allocation of an aggregate of 25,000,000 Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 25,000,000 Shares by the Stabilising Manager from Kang Ruidao pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering. Such Shares will be returned and re-delivered to Kang Ruidao in accordance with the terms of the Stock Borrowing Agreement;
- (iii) the purchases of an aggregate of 25,000,000 Shares in the price range of HK\$5.64 to HK\$6.22 per Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilising period, representing approximately 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and
- (iv) the last purchase made by the Stabilising Manager, its affiliates or any person acting for it during the stabilising period was on Monday, 19 October 2020, at the price of HK\$6.02 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

LAPSE OF THE OVER-ALLOTMENT OPTION

The Stabilising Manager did not exercise the Over-allotment Option during the stabilising period and the Over-allotment Option lapsed on Thursday, 22 October 2020.

PUBLIC FLOAT

Immediately after the end of the stabilising period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
NEUSOFT EDUCATION TECHNOLOGY CO. LIMITED
Dr. LIU Jiren
Chairperson and non-executive Director

Hong Kong, 22 October 2020

As at the date of this announcement, the Board comprises Dr. WEN Tao as executive Director; Dr. LIU Jiren, Mr. RONG Xinjie, Dr. YANG Li, Dr. ZHANG Yinghui and Mr. Klaus Michael ZIMMER as non-executive Directors; and Dr. LIU Shulian, Dr. QU Daokui and Dr. WANG Weiping as independent non-executive Directors.